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LETTER FROM THE EDITOR

John (Jack) Bogle, Sr passed away on January 16, 2019.

Jack is an example of the proverbial icon of his time. What is understood now as simple was a revolutionary concept when he first conceived it in the mid-70s and is now considered the dominant investment management strategy, the index fund. Throughout his career he was the leading spokesman for passive and low cost portfolio management which has not only stood the test of time but has benefitted more investors than any other approach to investing. Beyond this seminal contribution, Jack was a dedicated teacher and supporter to our profession and his legacy will forever be a part of the fabric of what is the best in this very competitive endeavor.

Jack was one of the first members of the Journal Of Investment Management (JOIM) Advisory Board and graciously spoke at our JOIM Conference as a Keynote Speaker in the Fall of 2017. His sage comments were consistent and enduring: the benefits of passive investing. I will be forever grateful for his many years of support of the JOIM activities and while he will be very much missed, his contributions will continue to be sustaining. His friendship and inspiration will forever be appreciated.

Cordially,

H. Gifford Fong
Editor